



Why contract a Supervisory Manager?

At this time of austerity, almost all companies are faced with the dilemma of reducing costs whilst maintaining standards. This is particularly true with the cost of administrative personnel, which for many organisations is one of the largest area of indirect expenditure they will have to bear.

Many companies with overseas subsidiaries cannot afford to place top level executives in their smaller branches, but they still need to control their operations, and obtain timely and accurate information on the activities being carried out.

BizSpain's solution is to supply you with a **Supervisory Manager**, a top level experienced executive working on a part-time freelance basis, to give you the cover you need without the high cost that this entails.

How does it work?

Our services will be tailored to your needs, but the basic idea is that our manager will be contracted to dedicate one or two full days a week to your organisation, with a direct contact either by phone or e-mail for the rest of the week should any urgent matter arise.

This service will be covered by a fixed monthly retainer, invoiced and payable at the end of each month. However should any additional time be required for any temporary assignments, this can be mutually agreed on a case by case basis.



What does the service cover?

Our manager will normally spend the days dedicated to your company at your Spanish premises, working with local personnel and coordinating with your head office and any outside agencies such as banks, lawyers, auditors, labour advisors.

The work to be carried out will be agreed with each client according to their needs, but will cover the usual functions carried out by a Chief Financial Officer, including accounting, invoicing, treasury management, reporting, tax and legal issues.

What are the advantages?

A **Supervisory Manager** gives you the following advantages:

- Professional support in the administrative area at a fraction of the cost, freeing up time of your local management to enable them to concentrate on developing your business, and not get tangled up with administrative procedures.
- The services of a manager who has extensive experience both from working in Spain and in your home country, who can understand both cultures and help to interpret differences due to language or other barriers, and can give you the correct advice on how to deal with local issues.
- Working on a freelance basis, all costs normally associated with employing personnel in Spain are covered, including taxation and company's contributions to the social security scheme (usually about one third of the gross payroll cost).
- Should you be unhappy with the service, bizSpain's commitment is that this can be terminated at any moment without any additional cost. Employee indemnity payments are high in Spain (up to 45 days pay for each year worked), and this can otherwise be an unexpectedly high cost for companies under these circumstances.